

KING OF PEACE METROPOLITAN COMMUNITY CHURCH

Board of Director's Meeting Agenda
Tuesday, October 18, 2022 - 6:30 pm – 8:30 pm

Join Zoom Meeting
Meeting ID: 840 2205 7849
Passcode: 906094

MINUTES

OPENING PRAYER (Phillips)

ESTABLISHING A QUORUM Susan M, Susan B, Ian, Ron, Rev Renae, Kathy, Jeanne (7:05)

MEETING CALLED TO ORDER (choose timekeeper Kathy and scribe Ron) 6:33

BOARD COVENANT OF LEADERSHIP Kathy

CONSIDERATION OF THE AGENDA 15 min reports, 2 min action items, 40 min old business, 20 min new business

- **CLERK'S REPORT** – September 20, 2022 Board Minutes
 - Moved by: Susan M Seconded by: Susan B Approved: All
- **INTERIM PASTOR'S REPORT**
 - Moved by: Kathy Seconded by: Ian Approved: All
- **TREASURER'S REPORT:**(August 2022 Not Ready) (Burhouse) written by Burhouse
- **August**
 - The 8 months statement ended Aug 31 with Net Operating loss of \$33, 634
 - Investment income \$26,000
 - Spending \$4,200 more than taking in
 - Moved by: Kathy Seconded by: Ian Approved: All
- **Sept**
 - Balances as of today
 - Truist operating account is \$49,375.
 - Fidelity portfolio is \$3,194,451. 37.77% of what we have invested with Fidelity is earning 2.63%.
 - Income
 - Statement for the 9 months ended 9/30/22 shows a loss of \$35,553.
 - On average, we spend \$4,000 more each month than we take in. Our total expenses so far this year are a little less than we budgeted.

- Our total income is also less than we budgeted, mainly because offerings and investment income are under budget.
 - Moved by: Kathy Seconded by: Ian Approved: All
- **ACTION ITEMS:**
 - Christmas Concert
 - Spoke with Jeremiah who would like to have an accompanist for Practice and Concert.
 - Per Susan B.: Donor reserve of \$1,600 can be used
- **MAIL/ZOOM MOTIONS:**
- **OLD BUSINESS – Update/Follow Up**
 - Stewardship (Phillips)
 - 'More than Enough' is up and running
 - Plan to engage another end of year 'push'
 - Tax Credits (Burhouse)
 - Susan B will write a letter to IRS to attempt to get a response
 - Fundraising (Gomez)
 - Hurricane delayed meeting, attempting to re-schedule for November (9th or 16th)
 - Email received from congregants (2) with ideas for fundraising efforts
 - Investment Review Committee (Burhouse)
 - Meeting Nov 1, 2022 with Calamos and will have follow up after to discuss 11-1-2022 meeting
 - Marketing/Media (Moll/Gomez)
 - Come Out St Pete Ad is being run
 - 10-17-2022 Kathy M sent email to UFMCC Marketing point to seek any guidance
 - Social Justice Ministry (Moll)
 - no update, to follow up with Rev Lorraine
 - Come Out St. Pete Ad and Booth – October (Phillips)
 - Tim did a great job creating our ad
 - Booth secured (\$100) and crew to work, but can still use a few more volunteers
 - Professional Sound Assessment (Phillips)
 - To go forward now that Tim is back from Vacation

- 2023 Budget
 - Taking 8 months expenses and grossing up to 12 months to create target budgets
 - Motion Jeanne, 2nd Kathy Vote All
- Board of Director Positions
 - 4 open positions applications arriving
- Pitney-Bowes Issue
 - paid and resolved
- **NEW BUSINESS**
 - **none**

CLOSING PRAYER

8:15

Prepared by Phillips/Gomez 10/13/22